

MEERUT INSTITUTE OF ENGINEERING & TECHNOLOGY

MEERUT

AUDITED ACCOUNTS

For the year ended 31st March 2021

V. S. Gupta & Co.
Chartered Accountants
Western Kutchery Road
MEERUT

MEERUT INSTITUTE OF ENGINEERING & TECHNOLOGY, MEERUT
BALANCE SHEET AS ON 31ST MARCH 2021

PARTICULARS	SCHEDULE	31-Mar-21 Rs. P.	31-Mar-20 Rs. P.
LIABILITIES			
CAPITAL FUNDS			
Corpus/General Fund	1	38,53,77,996.37	35,78,84,936.84
CURRENT LIABILITIES & PROVISIONS			
	2	8,61,24,253.10	7,07,31,870.59
		47,15,02,249.47	42,86,16,807.43
ASSETS			
Fixed Assets	3	12,45,12,454.00	13,96,32,223.00
WDV (Opening)	13,96,32,223.00		
Add : Addition During the year	1,25,30,069.00		
Total	15,21,62,292.00		
Less:- Sold/Transfer During the year	6,60,621.00		
	15,15,01,671.00		
Less:- Depreciation	2,69,89,217.00		
WDV (Closing)	12,45,12,454.00		
INVESTMENTS			
	4	14,39,60,647.61	16,33,86,960.00
CURRENT ASSETS			
Current Assets	5	19,49,47,950.86	12,05,70,765.43
Loans & Advances	6	80,81,197.00	50,26,859.00
		47,15,02,249.47	42,86,16,807.43

V. S. Gupta
CHAIRMAN

A. J. Aggarwal
DIRECTOR

Audited as per separate report attached herewith.

MEERUT: 31 DEC 2021

UDIN: 22071580AAYWHD154y



For V. S. Gupta & Co.,
 Chartered Accountants,
 (Firm Regd. No. 0007240)

V. S. Gupta
Partner
 Membership No. 071380

MEERUT INSTITUTE OF ENGINEERING & TECHNOLOGY, MEERUT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	SCHEDULE	31-Mar-21 Rs. P.	31-Mar-20 Rs. P.
<u>INCOME</u>			
Fee / Academic Receipt From Student	7	41,77,64,554.00	41,74,03,570.00
Grants & Donations	8	39,99,427.20	61,78,973.00
Income from Investments	9	81,03,298.61	1,48,16,655.00
Other Income	10	97,00,400.06	88,67,818.45
		43,95,67,679.87	44,72,67,016.45
<u>EXPENDITURE</u>			
Staff Payments & Benefits	11	22,49,67,964.00	24,58,59,481.00
Academic Expenses	12	91,63,492.00	89,10,587.00
Student Amenties	13	1,23,23,474.00	1,45,77,280.00
Research & Development Exp.	14	22,77,190.48	61,87,657.69
Finance Cost	15	62,494.55	6,99,241.16
Maintenance Cost	16	86,70,915.53	1,58,38,687.02
Administrative and General Expenses	17	2,39,32,456.28	3,79,95,393.00
Examination Expenses	18	2,34,312.50	11,01,270.00
Depreciation	3	2,69,89,217.00	3,04,28,532.00
		30,86,21,516.34	36,15,98,128.87
Excess of Income over Expenditure Carried to Balance Sheet		13,09,46,163.53	8,56,68,887.58

V. S. Gupta
CHAIRMAN

Q. S. Aggarwal
DIRECTOR

Audited as per separate report attached herewith.

For V. S. Gupta & Co.,
Chartered Accountants,
(Firm Registration No. 00724C)

MEERUT: 31 DEC 2021

UDIN: 220580AAYWHD1544



V. S. Gupta
Partner,
Membership No. 071580